



# Financial Summary

## Trails West Homeowners Association

03/2025

ASSETS		LIABILITIES		
Enterprise-BK/TR -Ckg- Primary	61,639.03	Accounts Payable		1,612.95
Enterprise-BK/TR- Ckg- Reserve	608.14	Accrued Est. Expenses		2,016.67
Enterprise- Ckg- Escrow	200.00	Deferred Quarterly Assessment		0.00
Smartstreet- BOC - Operating	13,961.40	Security Deposits		425.00
Wells Fargo-Checking-Operating	964.78	Prepaid Assessments		56,227.95
Smartstreet- BOC - MM/ICS Rese	319,216.96	Net Investment		63,889.19
Cambridge Investment-Reserves	222,326.21	Prepaid Escrow		200.00
Accounts Receivable	35,885.33	Reserves		532,827.79
Prepaid Assets	13,668.13	Operating Equity		65,557.37
Property & Equipment	54,286.94			
<b>TOTAL ASSETS</b>	<b>722,756.92</b>	<b>TOTAL LIABILITIES</b>		<b>722,756.92</b>
	<b>Current Period Actual</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>VARIANCE (Over/Under)</b>
<b>TOTAL INCOME</b>	<b>32,145.00</b>	<b>96,532.62</b>	<b>95,310.00</b>	<b>1,222.62</b>
<b>EXPENSES:</b>				
Building Maintenance	2,850.00	5,200.00	7,161.47	(1,961.47)
Grounds Maintenance:	10,966.47	24,749.48	31,361.06	(6,611.58)
Pool/Clubhouse Expense	1,896.00	4,332.74	5,525.06	(1,192.32)
Utilities	2,235.97	7,538.33	6,049.97	1,488.36
Administrative	4,442.96	16,839.54	16,748.91	90.63
Reserves	9,448.17	28,344.47	28,344.47	0.00
<b>TOTAL EXPENSES</b>	<b>31,839.57</b>	<b>87,004.56</b>	<b>95,190.94</b>	<b>(8,186.38)</b>
<b>SURPLUS/(DEFICIT)</b>	<b>305.43</b>	<b>9,528.06</b>	<b>119.06</b>	<b>9,409.00</b>

### COMMENTS:

COMMENTS:	YTD Surplus	9,528.06	
Building Maintenance	Under Budget	(1,961.47)	
Grounds Maintenance:	Under Budget	(6,611.58)	
Pool/Clubhouse Expense	Under Budget	(1,192.32)	
Utilities:	Over Budget	1,488.36	Due to Water/Sewer
Management/Administrative:	Over Budget	90.63	Due to Coupon printing