



Financial Summary

Trails West Homeowners Association

02/2025

ASSETS		LIABILITIES		
Enterprise-BK/TR -Ckg- Primary	59,884.95	Accounts Payable		4,236.60
Enterprise-BK/TR- Ckg- Reserve	608.14	Accrued Est. Expenses		1,250.00
Enterprise- Ckg- Escrow	200.00	Deferred Quarterly Assessment		31,770.00
Smartstreet- BOC - Operating	23,226.18	Security Deposits		425.00
Wells Fargo-Checking-Operating	964.78	Prepaid Assessments		36,651.32
Smartstreet- BOC - MM/ICS Rese	309,555.33	Net Investment		63,889.19
Cambridge Investment-Reserves	221,552.58	Prepaid Escrow		200.00
Accounts Receivable	41,081.11	Reserves		523,166.16
Prepaid Assets	14,706.57	Operating Equity		64,478.31
Property & Equipment	54,286.94			
TOTAL ASSETS	726,066.58	TOTAL LIABILITIES		726,066.58
	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	31,968.60	64,387.62	63,540.00	847.62
EXPENSES:				
Building Maintenance	375.00	2,350.00	4,778.30	(2,428.30)
Grounds Maintenance:	6,562.41	13,783.01	20,907.40	(7,124.39)
Pool/Clubhouse Expense	0.00	2,436.74	3,683.40	(1,246.66)
Utilities	3,285.73	5,302.36	4,003.30	1,269.06
Administrative	5,712.34	12,396.58	11,165.90	1,230.68
Reserves	9,448.17	18,896.30	18,896.30	0.00
TOTAL EXPENSES	25,383.65	55,164.99	63,434.60	(8,299.61)
SURPLUS/(DEFICIT)	6,584.95	9,222.63	105.40	9,147.23

COMMENTS:

COMMENTS:	YTD Surplus	9,222.63
Grounds Maintenance:	Under Budget	(2,428.30)
Pool/Clubhouse Expense	Under Budget	(7,124.39)
Utilities:	Under Budget	(1,246.66)
Management/Administrative:	Over Budget	1,269.06 Due to Coupon Printing