

Trails West Homeowners Association, Inc. **Financial Summary**
November 2024

ASSETS		LIABILITIES		
Smartstreet- Ckg- Primary	44,922.42	Accounts Payable	6,568.25	
Smartstreet- Ckg- Reserve	608.14	Accrued Estimated Exp	1,933.34	
Smartstreet-MM- Reserve	280,600.72	Security Deposits	425.00	
Wells Fargo-Checking Operatin	964.78	Prepaid Assessments	12,911.59	
Cambridge Investment- RSV	217,603.71	Net Investment	63,889.19	
Accounts Receivable	41,247.42	Prepaid Escrow	200.00	
Escrow	200.00	Reserves	490,671.79	
Prepaid Assets	19,810.89	Operating Equity	54,229.19	
Property & Equipment	54,286.94	Deferred Quarterly Assessmen	29,416.67	
TOTAL ASSETS	660,245.02	TOTAL LIABILITIES	660,245.02	
	Current			VARIANCE
	Period Actual	YTD Actual	YTD Budget	(Over/Under)
TOTAL INCOME	29,639.17	328,028.92	323,583.33	4,445.59
Building Maintenance	3,950.00	23,060.22	27,889.58	-4,829.36
Grounds Maintenance	24,057.60	125,531.92	94,398.34	31,133.58
Pool/Clubhouse Expense	6,324.13	24,819.16	21,083.34	3,735.82
Utilities	1,000.71	9,651.29	8,433.33	1,217.96
Water/Sewer	1,008.13	14,020.88	12,833.33	1,187.55
Administrative	6,352.97	60,982.40	54,944.26	6,038.14
Reserves	9,448.17	103,929.83	103,929.83	0.00
TOTAL EXPENSES	52,141.71	361,995.70	323,512.01	38,483.69
SURPLUS/(DEFICIT)	(22,502.54)	(33,966.78)	71.32	(34,038.10)

COMMENTS:

COMMENTS:	YTD Deficit	-\$33,966.78	
Building Maintenance	Under Budget	-4,829.36	
Grounds Maintenance:	Over Budget	\$31,133.58	Due to the pond work, Pressure washing and Tree Trimming
Pool/Clubhouse Expense	Over Budget	\$3,735.82	Due to Pool Service and repair
Utilities:	Over Budget	\$1,217.96	
Management/Administrative:	Over budget	\$1,187.55	Due to Insurance