



ASSETS		LIABILITIES		
Smartstreet- Ckg- Primary	90,968.80	Accounts Payable	11,427.00	
Smartstreet- Ckg- Reserve	608.14	Accrued Estimated Exp	1,933.34	
Smartstreet-MM- Reserve	270,925.18	Security Deposits	425.00	
Wells Fargo-Checking Operatin	964.78	Prepaid Assessments	10,829.09	
Cambridge Investment- RSV	217,603.71	Net Investment	63,889.19	
Accounts Receivable	48,035.07	Prepaid Escrow	200.00	
Escrow	200.00	Reserves	489,137.03	
Prepaid Assets	21,672.32	Operating Equity	68,590.95	
Property & Equipment	54,286.94	Deferred Quarterly Assessmen	58,833.34	
TOTAL ASSETS	705,264.94	TOTAL LIABILITIES	705,264.94	
	Current			VARIANCE
	Period Actual	YTD Actual	YTD Budget	(Over/Under)
TOTAL INCOME	30,569.60	298,389.75	294,166.66	4,223.09
EXPENSES:				
Building Maintenance	0.00	19,110.22	25,354.16	-6,243.94
Grounds Maintenance	13,227.80	96,571.32	85,816.68	10,754.64
Pool/Clubhouse Expense	(1,162.13)	16,075.03	19,166.68	-3,091.65
Utilities	87.77	19,715.92	19,333.32	382.60
Administration	5,898.41	54,789.42	49,871.52	4,917.90
Reserves	9,448.17	94,481.66	94,481.66	0.00
TOTAL EXPENSES	27,500.02	300,743.57	294,024.02	6,719.55
SURPLUS/(DEFICIT)	3,069.58	(2,353.82)	142.64	(2,496.46)

COMMENTS:

COMMENTS:	YTD Deficit	-\$2,353.82	
Building Maintenance	Under Budget	-6,243.94	
Grounds Maintenance:	Over Budget	\$10,754.64	Due to the pond work, Pressure washing and Tree Trimming
Pool/Clubhouse Expense	Under Budget	-\$3,091.65	
Utilities:	Over Budget	\$382.60	
Management/Administrative:	Over budget	\$4,917.90	Due to Insurance