



Financial Summary

Trails West Homeowners Association

Jun-23

ASSETS		LIABILITIES		
Cash in Bank - Operating	112,988.00	Payables/Prepays		131,213.27
Cash in Bank - Reserves	345,197.35	Reserves (net)		345,197.35
Accounts Receivable	37,219.25	Equity		99,544.87
Prepaid Assets	26,263.95			
Property and Equipment	54,286.94			
TOTAL ASSETS	575,955.49	TOTAL LIABILITIES		575,955.49
	Current Period	YTD Actual	YTD Budget	VARIANCE
TOTAL INCOME	29,766.67	178,829.51	176,500.00	2,329.51
EXPENSES:				
Building Maintenance	319.00	11,642.06	16,162.50	-4,520.44
Grounds Maintenance	6,006.02	33,615.23	57,193.50	-23,578.27
Pool/Clubhouse Expense	2,272.77	12,114.81	6,560.02	5,554.79
Utilities	1,958.34	11,337.46	11,749.96	-412.5
Administration	4,562.95	28,283.03	28,149.00	134.03
Reserves	9,447.50	56,685.00	56,685.00	0
TOTAL EXPENSES	24,566.58	153,677.59	176,499.98	-22,822.39
SURPLUS/(DEFICIT)	5,200.09	25,151.92	0.02	-25,151.90

COMMENTS:

The Association has a YTD surplus of \$25,151.92

Building Maintenance is under budget \$4,520.44

Grounds Maintenance is under budget \$23,578.27

Pool/Clubhouse is over budget YTD \$5,554.79 due to the tag reader install

Utilities is under Budget \$412.50

Administrative is over budget \$134.03 mainly due to copies/ printing