



Financial Summary

Trails West Homeowners Association, Inc.

Community Association Manager: Tiffany Smith, Community Association Manager E-mail: tsmith@sentrymgt.com

Month Code: 12 Year Code: 22

ASSOCIATION BALANCE SHEET

	ASSETS		LIABILITIES
Pacific Western - Checking Primary	\$ 97,637.28		
Pacific Western - Checking Reserve	\$ 608.14		2010 Accounts Payable \$ 4,430.14
Wells Fargo - Checking	\$ 1,144.78		2020 Accrued Estimated Expenses \$ 8,264.09
Pacific Western - Reserves	\$ 109,421.27		2030 Deferred Qtly. Assessment \$ -
Cambridge Investments - Reserves	\$ 204,143.81		2118 Security Deposits \$ 425.00
Accounts Receivable	\$ 25,511.05		2130 Prepaid Assessments \$ 41,385.93
Assmnts- Misc			2152 Net Investment \$ 63,889.19
Prepaid Assets	\$ 14,380.40		Restricted Equity - Reserves \$ 308,432.99
Property & Equipment	\$ 54,286.94		Operating Equity \$ 80,306.33
TOTAL	\$ 507,133.67		\$ 507,133.67

REVENUE & EXPENSE BUDGET COMPARISON REPORT

	Current Month		YTD Actual	YTD Budget		YTD Variance (-)	Annual Budget
	Actual						
INCOME	\$ 25,949.29	\$ 313,102.44	\$ 308,691.44	\$ 4,411.00	\$ 308,691.00		
EXPENSES							
Building Maintenance	\$ 1,800.00	\$ 43,372.82	\$ 36,713.00	\$ 6,659.82	\$ 36,713.00		
Grounds Maintenance	\$ 7,413.42	\$ 101,625.64	\$ 105,946.00	\$ (4,320.36)	\$ 105,946.00		
Pool/Clubhouse/Security	\$ 607.87	\$ 9,566.38	\$ 10,740.00	\$ (1,173.62)	\$ 10,740.00		
Utilities Electric/Water & Sewer	\$ 1,438.54	\$ 19,747.18	\$ 23,000.00	\$ (3,252.82)	\$ 23,000.00		
Administrative Mgt./Legal/Labor	\$ 3,718.92	\$ 54,929.29	\$ 71,796.58	\$ (16,867.29)	\$ 71,796.00		
Pooled Reserves	\$ 5,041.32	\$ 60,495.86	\$ 60,495.86	\$ -	\$ 60,495.00		
TOTAL EXPENSES	\$ 20,020.07	\$ 289,737.17	\$ 308,691.44	\$ (18,954.27)	\$ 308,691.00		
NET SURPLUS (DEFICIT)	\$ 5,929.22	\$ (5,936.75)	\$ 23,365.27	\$ (23,365.27)	\$ -		

