



Financial Summary

Trails West Homeowners Association, Inc.

Community Association Manager: Tiffany Smith, Community Association Manager E-mail: tsmith@sentrymgt.com

Month Code: 11 Year Code: 22

ASSOCIATION BALANCE SHEET

	ASSETS		LIABILITIES
Pacific Western - Checking Primary	\$ 76,235.29		
Pacific Western - Checking Reserve	\$ 608.14		2010 Accounts Payable \$ 5,069.80
Wells Fargo - Checking	\$ 1,144.78		2020 Accrued Estimated Expenses \$ 2,491.67
Pacific Western - Reserves	\$ 104,243.00		2030 Deferred Qtly. Assessment \$ 25,724.29
Cambridge Investments - Reserves	\$ 202,184.91		2118 Security Deposits \$ 425.00
Accounts Receivable	\$ 26,669.05		2130 Prepaid Assessments \$ 7,817.11
Assmnts- Misc			2152 Net Investment \$ 63,889.19
Prepaid Assets	\$ 15,717.88		Restricted Equity - Reserves \$ 302,867.04
Property & Equipment	\$ 54,286.94		Operating Equity \$ 72,805.89
TOTAL	\$ 481,089.99		\$ 481,089.99

REVENUE & EXPENSE BUDGET COMPARISON REPORT

	Current Month		YTD Actual	YTD Budget		YTD Variance (-)	Annual Budget
	Actual						
INCOME	\$ 25,799.04	\$ 287,153.15	\$ 252,967.15	\$ 4,186.00		\$ 308,691.00	
EXPENSES							
Building Maintenance	\$ 2,485.00	\$ 41,572.82	\$ 33,653.58	\$ 7,919.24		\$ 36,713.00	
Grounds Maintenance	\$ 7,699.26	\$ 94,212.22	\$ 97,117.17	\$ (2,904.95)		\$ 105,946.00	
Pool/Clubhouse/Security	\$ 827.87	\$ 8,958.51	\$ 9,845.00	\$ (886.49)		\$ 10,740.00	
Utilities Electric/Water & Sewer	\$ 1,196.10	\$ 18,308.64	\$ 21,083.33	\$ (2,774.69)		\$ 23,000.00	
Administrative Mgt./Legal/Labor	\$ 5,744.03	\$ 51,210.37	\$ 65,806.00	\$ (14,595.63)		\$ 71,796.00	
Pooled Reserves	\$ 5,041.32	\$ 55,454.54	\$ 55,454.54	\$ -		\$ 60,495.00	
TOTAL EXPENSES	\$ 22,993.58	\$ 269,717.10	\$ 282,959.62	\$ (13,242.52)		\$ 308,691.00	
NET SURPLUS (DEFICIT)	\$ 2,805.46	\$ 17,436.05	\$ 7.53	\$ (17,428.52)		\$ -	

