



**Financial Summary**

**Trails West Homeowners Association, Inc.**

Community Association Manager: Tiffany Smith, Community Association Manager E-mail: tsmith@sentrymgt.com

Month Code: 04 Year Code: 21

**ASSOCIATION BALANCE SHEET**

<b>ASSETS</b>		<b>LIABILITIES</b>	
Union Bank - Checking Primary	\$ 83,309.27	2010 Accounts Payable	\$ 16,342.64
Union Bank - Checking Reserve	\$ 1,538.14	2020 Accrued Estimated Expenses	\$ 1,630.00
Wells Fargo - Checking	\$ 1,234.78	2030 Deferred Qtly. Assessment	\$ 47,200.80
Union Bank - Reserves	\$ 26,569.52	2118 Security Deposits	\$ 425.00
Cambridge Investments - Reserves	\$ 207,052.84	2130 Prepaid Assessments	\$ 26,110.08
Petty Cash - Tom Rose	\$ 100.00	2152 Net Investment	\$ 63,889.19
Accounts Receivable	\$ 31,674.49	Restricted Equity - Reserves	\$ 225,299.04
Prepaid Assets	\$ 11,703.73	Operating Equity	\$ 36,572.96
Property & Equipment	\$ 54,286.94		
<b>TOTAL</b>	<b>\$ 417,469.71</b>	<b>TOTAL</b>	<b>\$ 417,469.71</b>

The Association currently has a deficit of \$19,689.12

**Building Maintenance:**

Over Budget \$5,627.87

**Grounds Maintenance:**

Over Budget \$14221.72

**Pool:**

Over Budget \$80.53

**Utilities:**

Under budget \$3030.26

**Administrative:**

Over Budget \$3362.61

**Closings:**

There were 3 closings in march.  
42 Rosewood trl  
230 Mesa trl  
135 Sandy Bluff

**REVENUE & EXPENSE BUDGET COMPARISON REPORT**

	Actual	YTD Actual	YTD Budget	YTD Variance (-)	Annual Budget
<b>INCOME</b>	\$ 23,755.43	\$ 94,974.75	\$ 94,401.62	\$ 573.13	\$ 283,204.00
<b>EXPENSES</b>					
Building Maintenance	\$ 1,800.00	\$ 12,251.87	\$ 6,624.00	\$ 5,627.87	\$ 19,873.00
Grounds Maintenance	\$ 16,216.97	\$ 53,884.18	\$ 39,662.46	\$ 14,221.72	\$ 118,987.00
Pool/Clubhouse/Security	\$ 812.87	\$ 3,622.01	\$ 3,541.48	\$ 80.53	\$ 10,624.00
Utilities Electric/Water & Sewer	\$ 1,608.92	\$ 6,969.74	\$ 10,000.00	\$ (3,030.26)	\$ 30,000.00
Administrative Mgt./Legal/Labor	\$ 4,861.35	\$ 26,269.43	\$ 22,906.82	\$ 3,362.61	\$ 68,720.00
Pooled Reserves	\$ 2,916.67	\$ 11,666.64	\$ 11,666.64	\$ -	\$ 35,000.00
<b>TOTAL EXPENSES</b>	\$ 28,216.78	\$ 114,663.87	\$ 94,401.40	\$ 20,262.47	\$ 283,204.00
<b>NET SURPLUS (DEFICIT)</b>	\$ (4,461.35)	\$ (19,689.12)	\$ 0.22	\$ (19,689.34)	\$ -