



Financial Summary

Trails West Homeowners Association, Inc.

Community Association Manager: Tiffany Smith, Community Association Manager E-mail: tsmith@sentrymgt.com

Month Code: 03 Year Code: 21

ASSOCIATION BALANCE SHEET

ASSETS		LIABILITIES	
Union Bank - Checking Primary	\$ 65,808.71	2010 Accounts Payable	\$ 13,467.20
Union Bank - Checking Reserve	\$ 1,538.14	2020 Accrued Estimated Expenses	\$ 1,500.00
Wells Fargo - Checking	\$ 1,234.78	2030 Deferred Qtly. Assessment	\$ -
Union Bank - Reserves	\$ 20,732.75	2118 Security Deposits	\$ 425.00
Cambridge Investments - Reserves	\$ 205,640.67	2130 Prepaid Assessments	\$ 46,684.53
Petty Cash - Tom Rose	\$ 100.00	2152 Net Investment	\$ 63,889.19
Accounts Receivable	\$ 26,315.40	Restricted Equity - Reserves	\$ 222,378.94
Prepaid Assets	\$ 12,309.61	Operating Equity	\$ 39,622.14
Property & Equipment	\$ 54,286.94		
TOTAL	\$ 387,967.00	TOTAL	\$ 387,967.00

The Association currently has a deficit of \$15,227.77

Building Maintenance:

Over Budget \$5,483.87

Grounds Maintenance:

Over Budget \$7,920.43

Pool:

Under Budget \$153.03

Utilities:

Under budget \$2,139.18

Administrative:

Over Budget \$4,227.97

Closings:

There were 3 closings in march.
316 Crooked Tree

47 Rosewood Trl

3363 Black Willow Trl

REVENUE & EXPENSE BUDGET COMPARISON REPORT

	Actual	YTD Actual	YTD Budget	YTD Variance (-)	Annual Budget
INCOME	\$ 23,625.40	\$ 71,219.32	\$ 70,801.21	\$ 418.11	\$ 283,204.00
EXPENSES					
Building Maintenance	\$ 2,975.11	\$ 10,451.87	\$ 4,968.00	\$ 5,483.87	\$ 19,873.00
Grounds Maintenance	\$ 13,955.27	\$ 37,667.21	\$ 29,746.78	\$ 7,920.43	\$ 118,987.00
Pool/Clubhouse/Security	\$ 692.87	\$ 2,809.14	\$ 2,656.11	\$ 153.03	\$ 10,624.00
Utilities Electric/Water & Sewer	\$ 1,060.72	\$ 5,360.82	\$ 7,500.00	\$ (2,139.18)	\$ 30,000.00
Administrative Mgt./Legal/Labor	\$ 12,238.20	\$ 21,408.08	\$ 17,180.11	\$ 4,227.97	\$ 68,720.00
Pooled Reserves	\$ 2,916.67	\$ 8,749.97	\$ 8,749.97	\$ -	\$ 35,000.00
TOTAL EXPENSES	\$ 33,838.84	\$ 86,447.09	\$ 70,800.97	\$ 15,646.12	\$ 283,204.00
NET SURPLUS (DEFICIT)	\$ (10,213.44)	\$ (15,227.77)	\$ 0.24	\$ (15,228.01)	\$ -