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OF THE DEATIS WEST HOMEOWNERS ASSOCIATION, INC.

A Non-profit Florida Corporation

We, the undersigned, hereby associate ourselves together for the purpose of becoming incorporated under the laws of the State of Florida, in accordance with the provisions of the Statutes of said state, providing for the formation, liabilities, rights, privileges, and immunities of corporations not for profit.

ARTICLE I

The name of this corporation shall be OAKWOOD OF THE TRAILS . WEST HOMEOWNERS ASSOCIATION, INC

ARTICLE II

 $\boldsymbol{\lambda}$ general nature of the business to be transacted is as follows:

- a. To enforce the terms, covenants, conditions and restrictions appartaining to Oakwood Sub. in Volusia County as recorded in the Public Records of Volusia County, Florida.
- b. To accomplish the foregoing purposes, the corporation shall have all corporate powers permitted under Florida law, including the power to mortgage and borrow monies.

ARTICLE III

QUALIFICATION OF MEMBERS AND MANNER OF THEIR ADMISSION

Any person, firm, corporation, or other business entity

coming within the following catagories shall automatically become

members of this association:

- a. The record title holder of a present vested fee simple interest in any lot or dwelling unit of Oakwood Sub. in Volusia County, Florida; including lots added at a later date.
- b. If the record title holder described in Paragraph a, designates in writing to the secretary of the association, the tenant shall be a member of this association. However, the

cowner's membership privileges during the period of such tenancy shall abate and shall be exercisable only by the tenant. When the tenancy ceases to exist, the owner of such dwelling unit shall so certify to the secretary of this association and the owner shall be entitled to resumption of all membership privileges unless a new tenant is in possession of the dwelling unit.

- c. The membership of any tenant or record owner shall automatically terminate when such person is no longer entitled to immediate possession and enjoyment of a dwelling unit in Oakwood Subdivision, filed in the Public Records of Volusia County, Florida.
- d. When a corporation or partnership is an owner or tenant of a dwelling unit or lot, only the president of the corporation or its designate or the senior partner shall be entitled to exercise membership privileges.

ARTICLE IV

This corporation shall have perpetual existence.

ARTICLE V

The names and addresses of subscribers of this corporation ore as follows:

Gerald E. Upson

180 North Nova Road Ormond Beach, Florida 32074

C.W. Singletary, Jr.

501 North Grandview Avenue Daytona Beach, Florida 32018.

William G. Heath

501 North Grandview Avenue Daytona Beach, Florida 32018

ARTICLE VI

The management of this corporation and time for elections shall be as follows:

- a. The affairs and property of this corporation shall be managed and governed by a Board of Directors composed of not these than three (3) nor more than nine (9) members.
- b. Directors shall be elected by the voting membership at the regular annual meeting of the membership of the corporation to be held on the first Monday in October, 1981, and each year thereafter at such place as may be designated by the Board of Directors.

Directors in accordance with the By-Laws at the regular annual meeting of the Board of Directors to be held immediately following the annual meeting of the membership. The Board of Directors shall elect from among the members of the corporation, a president, a vice-president, a secretary, treasurer, assistant secretary and assistant treasurer and such other officers as it may deem desirable.

d. All officers may hold more than one office as set forth above, except that the President shall not also be the Secretary, Assistant Secretary or Vice-President.

ARTICLE VII

The names of the officers who shall serve until the first election are as follows:

President

C. W. Singletary, Jr.

Vice-President and Secretary/Treasurer

William G. Heath

Vice-President

Gerald E. Upson

ARTICLE VIII

The following three (3) persons shall constitute the first Board of Directors. Said First Board of Directors may appoint three (3) successors to serve as an interim Board of Directors until the first election of the Board of Directors at the first regular annual meeting of the members.

C. W. Singletary, Jr.

501 North Grandview Avenue Daytona Beach, Florida 32018

William G. Heath

501 North Grandview Avenue Daytona Beach, Florida 32018

Gerald E. Upson

180 North Nova Road Ormond Beach, Florida 32074

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ARTICLE IX

The By-Laws of this corporation may be amended, altered, amended or rescinded by such modification adopted in the following manner:

Notice of subject matter of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is considered.

A resolution adopting a proposed amendment may be proposed by either the Board of Directors or by the members of the Association. Directors and members not present in person or by proxy at the meeting considering the amendment may express their approval in writing, providing such approval is delivered to the secretary at or prior to the meeting. Except as elsewhere provided, such approval must be either by:

- a. Not less than sixty-five (65%) percent of the entire membership of the Board of Directors and by not less than sixty-five (65%) percent of the votes of the entire membership of the Association; or
- b. By not less than seventy-five (75%) percent of the votes of the entire membership of the Association.

Proviso. Provided, however, that no amendment shall discriminate against any owner nor against any class or group of owners unless the owner so affected shall consent. No amendment shall be made that is in conflict with the Articles of Incorporation or restrictions.

ARTICLE X

An affirmative note of wixty-five percent (65%) of the membership and Board of Directors or by not less than seventy-five percent (75%) of the votes of the entire membership of the association shall be necessary to amend these Articles of Incorporation.

ARTICLE XI

No divident shall be paid and no part of the income shall be distributed to its members, directors or officers. The corporation may, however, pay a reasonable amount to its members, directors and officers for services rendered and may confer benefits upon its members in conformity with the purposes set forth in Article II, and upon dissolution or final liquidation, may make distribution to its members, as permitted by the Court having jurisdiction thereof and no such payment, benefit or distribution shall be determined to be a divident or a disbursement of income.

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT OF UPON WHOM PROCESS MAY BE SERVED.

First: That Oakwood of The Trails West Homeowners Association desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of Incorporation at Ormond Beach, Volusia County, Florida, has manned Gerald E. Upson, 180 North Nova Road, Ormond Beach, FL., as its agent to accept service of process within this State.

ACKNOWLEDGMENT

Having been named to accept service of process for the above named corporation, at place designated in this Certificate, I hereby accept to act in this capacity, and agree to comply with the provision of said Act to keeping said office open.

Registered Adent

witness the Hands and Seals of the incorporators and subscribers in Volusia County, State of Florida, this day of Cin., 1966.

Signed, Sealed and delivered in the presence of:

Third Burketts

C. W. Singletary, Ir. (Seal)

William G. Hoath

William G. Hoath

Gerald E. Upson (Seal)

STATE OF FLORIDA
COUNTY OF VOLUSIA

BEFORE ME, the undersigned authority, personally appeared C. W. SINGLETARY, JR., WILLIAM G. HEATH, AND GERALD E. UPSON, to me well known to be the incorporators and subscribers to the foregoing Articles of Incorporation of OAKWOOD OF THE TRAILS WEST HOMEOWNERS ASSOCIATION, INC. who being by me first duly sworn, acknowledged that they signed the same for the purposes therein expressed.

WITNESS MY hand and official seal in the State and County aforesaid this & day of anna..., 199/.

My Commission Expires:

Notary Public, State of Florida My Commission Expires Jan. 15, 1985 Bended there Tary John housesen, Inc.